

MBA Elective Summary

Course Name **Managerial Decision Making**
Course Number **IDSc 6481**

Description

This course is an elective for the MBA program. The course has been offered once each year in the evening, drawing primarily Part-Time MBA students but also some Full-Time students. It is a 2-credit, 7-week course. The course draws broadly from students in the MBA program, including but not limited to those focusing in IDS. The course is interested in the decision process, determining its strengths and weaknesses. The focus is on understanding how manager's decisions can run counter to their own best interests and on specific decision tools that are available to aid decision making. The techniques capitalize on frameworks for making decisions as a manager to allow the students to enhance their abilities to deal with the complex problems that managers typically face.

Objectives

1. Be able to explain and evaluate alternative perspectives of the decision making process.
2. Be able to identify sources of decision failure in individuals and organizations.
3. Be able to apply techniques for successfully addressing business, personal, and public policy decision problems.

Learning Outcomes

1. Students will understand the components of the decision process and the difficulties that can arise from each. At a general level these include problem identification, problem formulation, judgment and analysis of the decision elements, and decision implementation.
2. Students will apply specific tools and techniques for aiding decision making at each stage of the decision process. They will be able to evaluate the strengths and limitations of different approaches.